

Same Day ACH Collections Frequently Asked Questions

What is same day ACH and what transactions are eligible?

Same day ACH will now allow originators to send both ACH payment credits and debits, with a same day effective date. Same day does not replace the existing ACH next day batch processing. It allows for a new same day settlement option.

Now, virtually all types of ACH payments, including both credits and debits, will be eligible for same-day processing. Exceptions would include international transactions (IATs) and high-value transactions above \$25,000.

How will same day ACH work?

Same Day ACH credits went into effect on September 23rd, 2016. The program will expand to include debits beginning September 15, 2017. No action is required in order to receive Same Day ACH debit and credit settlements.

PlainsCapital will begin allowing Customers to originate Same Day ACH collection items on November 1st, 2017. In order to participate in Same Day ACH origination, you will be required to Opt In to the service. Please contact your local Treasury Management Officer to Opt In.

The deadline for submitting Same Day ACH transactions will be 11:30am Central Time / 12:30pm Eastern Time. Your approved ACH files and / or ACH templates would need to include a same day effective date. Your eligible debits will be processed same day and the payee will be debited by the end of their financial institution's processing day.

How much will Same Day ACH cost?

The ACH network will assess an additional cost to banks for originating Same Day ACH Entries. PlainsCapital Bank will assess a premium fee of 15 cents per transaction in addition to your current cost for ACH Originated items. Additionally, there will be a \$25.00 monthly fee per ACH Company ID for opting in to the Same Day ACH Service.

What are some of the primary uses of Same Day ACH Collections?

- Payroll corrections
- Urgent claims
- Invoices

If you have questions, please feel free to contact your local PlainsCapital Banks Treasury Management Officer or Treasury Management Services Support at 214.252.4005.