

FOR IMMEDIATE RELEASE
Contact: Beth Ann Black
972-745-7638, bethann@bablackpr.com
Executive photo attached as jpg.

PlainsCapital Bank's Wealth Management & Trust Group Responds to Growing Demand
Mike Caffey joins PlainsCapital Bank's wealth management team.

LUBBOCK, TEXAS (MARCH 25, 2009)—Many investors have been negatively affected by the recent economic downturn, but the PlainsCapital Bank Wealth Management Group is seeing increased demand for its financial planning and investment management services. PlainsCapital has added Senior Vice President Mike Caffey, a certified trust and financial advisor (CTFA), to its team of wealth managers in Lubbock.

"We've gained new clients who have lost confidence in the financial markets," said Tonda Whitt, senior vice president and manager of PlainsCapital Wealth Management's Lubbock market. "Investors are bringing their trust and wealth management business home to people they know and trust."

Whitt said clients find comfort in knowing that bank decision-makers are part of their local community.

"Now more than ever, it's important for people to have a plan," Whitt said. "We've been through a time of fear but investors still need to plan for their financial future."

"We invest a lot of time getting to know our clients' dreams, concerns and risk tolerance," she said. "We don't have a one-size-fits-all approach in creating a plan for our clients."

Relationship building and industry knowledge are two key strengths of the newest member of PlainsCapital's wealth management team. In addition to earning his CTFA, Caffey has over 12 years experience in wealth management.

Caffey previously worked at First Financial Trust in Abilene where he was senior vice president and employee benefits manager. Prior to joining First Financial Trust, he was employed by Wells Fargo in Austin as an assistant vice president and trust officer in private client services. He has also worked in trust operations at Frost National Bank in Austin. Caffey earned a B.S. in economics and a B.B.A. in business from Tarleton State University and an M.B.A. from Texas State University. He is a U.S. Army veteran and a United Way volunteer.

In addition to Whitt and Caffey, PlainsCapital's Wealth Management team includes:

- Richard D. Wyatt, senior vice president and chief investment officer
- Janice Smith, assistant vice president, specializing in employee benefits and personal trusts
- Linda Thomas, assistant vice president, specializing in personal trusts, court created trusts, and estate administration
- Bridgette King, trust officer, specializing in individual retirement accounts and personal trusts
- Janet Medlin, CPA, CFP®, specializing in financial planning

About PlainsCapital Bank

With the strength and stability of \$4 billion in assets and \$495 million in capital, Texas-based PlainsCapital Bank has 33 locations and 700 employees offering highly personalized, relationship-based financial services through a single point of contact. Specializing in commercial lending, small business banking, private banking, treasury management, and trust and wealth management, PlainsCapital Bank empowers local decision making in each of its major markets: Austin, Dallas, Fort Worth, Lubbock and San Antonio. Find more information at www.PlainsCapitalBank.com.

About PlainsCapital Corporation

PlainsCapital Corporation is a diversified independent financial institution headquartered in Dallas with assets of \$4 billion, 2000 employees and 137 locations in 23 states. The firm specializes in serving the needs of middle market companies, high net worth individuals and families, public sector entities, institutional investors and broker-dealers through its family of companies: PlainsCapital Bank, First Southwest, PrimeLending and Hester Capital Management. Find more information at www.PlainsCapital.com.

###