

## FOR IMMEDIATE RELEASE

Contact: Beth Ann Black  
972-745-7638, [bethann@bablackpr.com](mailto:bethann@bablackpr.com)  
*Architectural rendering available upon request*



### **PlainsCapital Bank Breaks Ground on North Austin Location**

*New full-service branch caters to nearby commercial customers, medical community and private clients.*

AUSTIN, TEXAS (March 2, 2009)—PlainsCapital Bank Austin has broken ground on its fourth full-service location at 12319 North MoPac Expressway. The new branch, located on MoPac just south of West Parmer Lane, is scheduled to open in the third quarter of 2009.

PlainsCapital Bank Austin currently offers three full-service locations in the Greater Austin area: on Congress Avenue in downtown Austin, on Bee Caves Road in Westlake and in La Frontera in Round Rock. PlainsCapital also operates a motor bank on Colorado Avenue in downtown Austin.

Set in the heart of Austin's northwest corridor, PlainsCapital Bank's new branch is located next to St. David's North Austin Medical Center, a state-of-the-art healthcare facility with an \$83-million expansion slated for completion in the spring of 2009. The new bank location is also just minutes from The Domain, an upscale, mixed-use development with over 700,000 square feet of high-end retail, residential and office space and an additional 750,000 square feet under construction.

"In the immediate area around our North Austin location, we will be more convenient to the medical community, as well as to our commercial customers, professionals and the high net worth individuals who live nearby," Paul Holubec, PlainsCapital Bank Austin President said.

"Our new location positions us in one of Austin's fastest growing areas and makes us more accessible to our clients in the North Austin area," Holubec said.

PlainsCapital Bank caters to the needs of middle market companies, physicians' practices, professionals and high net worth individuals. The bank provides commercial banking, commercial real estate lending, treasury management, private banking, residential mortgages, trust and asset management services. PlainsCapital Bank entered the Austin market in 2001 and today has \$775 million in local assets.

PlainsCapital Bank's North Austin location will be a free-standing, 6,000-square-foot Austin contemporary style building. Ray Wilkerson Companies is developing this site with Workman Commercial serving as the building contractor. Bill Perkins of AO3, Inc. is the interior architect. The bank will include a drive thru, ATM and night drop. The branch personnel will include two lenders, two lending assistants, an operations manager, a personal banker and tellers.

With more than \$4 billion in assets and \$495 million in capital, PlainsCapital Bank is the cornerstone of the PlainsCapital Corporation family of companies which includes investment bank and public finance advisory firm First Southwest, mortgage lender PrimeLending and asset management firm Hester Capital Management.

### **About PlainsCapital Corporation**

Dallas-based PlainsCapital Corporation is one of the largest independent financial institutions in the U.S. with 137 locations in 23 states and over 2,000 employees. The PlainsCapital Corporation family of companies includes: PlainsCapital Bank with \$4 billion in assets; First Southwest, the third-ranked public finance advisory firm and investment bank in the U.S.; national mortgage company PrimeLending; and Hester Capital Management, an Austin-based asset management firm. Find more information at [plainscapital.com](http://plainscapital.com).

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