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Photos attached as JPEG files

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Hester Capital Management Announces Leadership Promotions

Founder Craig Hester and Joy Roberts to expand their roles

DALLAS, TEXAS (August 5, 2008) – The board of directors of Hester Capital Management (HCM), a subsidiary of PlainsCapital Corporation, recently voted to approve the promotion of Craig Hester, founder of Hester Capital Management, and Joy Roberts, who has been with HCM for 11 years.

Hester was promoted to Chairman and CEO of HCM. In his new role he will continue to serve as chief investment officer, with a focus on building stronger client relationships and expanding investment platforms.

With Hester focused on client relations and new investment opportunities, Joy Roberts is taking over the day to day operations of Hester Capital Management, actively participating in the management of the firm. The board promoted Roberts to president and she will also continue her role as chief compliance officer, overseeing and managing compliance issues ensuring that HCM complies with regulatory requirements.

“Craig and his team do an exceptional job of understanding client needs and financial goals to create investment plans that provide the best possible results,” said PlainsCapital Corporation Chairman and CEO Alan B. White. “The promotion of Craig and Joy will allow Hester Capital Management to explore new investment platforms, providing greater value to investors.”

Roberts has over 30 years of experience in trust and investment management. A CERTIFIED FINANCIAL PLANNER™, a Certified Employee Benefit Specialist, and an Investment Adviser Certified Compliance Professionalsm, she earned her BBA from the University of Houston. Roberts is a member and past president of the Austin Chapter of the Financial Planning Association, a member of the Estate Planning Council of Central Texas and a member and past president of the Austin Chapter of the International Society of Certified Employee Benefit Specialists.

Hester has been actively involved in professional investment management since 1972. A graduate of the University of Texas at Austin (BBA, 1971; MBA, 1972), Hester received the Chartered Financial Analyst designation in 1977 and the Chartered Investment Counselor designation in 1992. He currently serves on the board of trustees of the Employees Retirement System of Texas and the advisory committee of the MBA Investment Fund, LLC of the UT Graduate School of Business. He also serves on the board of governors of the Investment Adviser Association (IAA) and is a board member of PlainsCapital Corporation.

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About Hester Capital Management

Hester Capital Management, L.L.C. (HCM) is a fee-only registered investment advisory firm providing investment management services to private clients, endowments, foundations, retirement plans and businesses. Founded in 1989, HCM manages equity, fixed income and balanced portfolios using clearly defined objectives and guidelines established in private consultation with each of their clients to achieve consistent, competitive investment returns based upon a thorough understanding of their unique financial goals. For more information, visit www.hestercapital.com.

About PlainsCapital Corporation

Independent financial services company PlainsCapital Corporation offers banking, asset management and residential mortgages to high net worth individuals and commercial customers. The company's cornerstone is PlainsCapital Bank, the second-largest privately held bank in Texas with more than \$3.3 billion in assets. PlainsCapital's 1,500 employees are empowered to deliver individualized solutions to ensure their clients' financial success. Find more information at www.PlainsCapital.com.

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