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PlainsCapital Bank Lubbock Unveils New Leadership

With Les Eubank named president, and

Attorney Mike Field, Mayor Pro Tem Jim Gilbreath and CPA Kevin McMahon named to Advisory Board, Lubbock's largest bank is poised for continued growth and success

LUBBOCK, TEXAS (March 21, 2007) – Lubbock's largest bank—and the second-largest privately held bank in Texas—announces the promotion of **Les Eubank** to president of PlainsCapital Bank Lubbock.

Three long-time community leaders, **attorney Mike Field**, **Mayor Pro Tem Jim Gilbreath** and local **certified public accountant Kevin McMahon** have also been named to the PlainsCapital Bank Lubbock Advisory Board which was established in 2004 to work in tandem with the existing PlainsCapital Bank Board of Directors to support the company's continued growth and expansion.

In addition, four senior lending officers have been promoted to serve as executive vice presidents of the bank's lending and correspondent banking areas with **Barry Ballinger** over commercial lending, **Bud Holmes** over agricultural lending, **Billy Moore** over correspondent banking and **Dwight Overton** over real estate lending. **Gary Stiles**, senior vice president, will oversee consumer lending.

“We care deeply about the community and have remained committed to Lubbock since we got our start here 20 years ago,” said Alan B. White, chairman and CEO of PlainsCapital Corporation. “We provide strong leadership in Lubbock and presently have \$600 million in loans to support the Lubbock business community. That's why we continue to put the most dedicated and innovative leaders in place, those people who are best suited to the current needs of the local community and our company.”

“We are confident in the leadership that Les will provide to the bank, and with capable executive managers like Barry, Bud, Billy, Dwight and Gary supporting Les, we expect to continue to realize strong growth and success,” added PlainsCapital Bank Lubbock Chairman John C. Owens. “We are also proud and honored to add such high-caliber community leaders as Mike Field, Jim Gilbreath and Kevin McMahon to our Lubbock Advisory Board.”

Current Lubbock bank president David Seim will assume the post of Vice Chairman PlainsCapital Bank Lubbock, reporting to John Owens, and continue to work on business development through his industry and community ties.

Appointments

Les Eubank has more than 34 years of banking experience. He is a life-long resident of Lubbock who joined PlainsCapital Bank in 1993. He mostly recently served as West Texas Region Chief Lending Officer and now will be responsible for bank management and business development as well as

commercial and consumer lending. He earned a bachelor's degree in business from Texas Tech University and attended both the International School of Banking and the Southwestern Graduate School of Banking. He is active in the community serving such organizations as American Cancer Society - Lubbock (past president), Children's Home of Lubbock Foundation (board member), Hospice of Lubbock (past president), Red Raider Club (member), Texas Boys Ranch Foundation (board member) and United Way.

T. Mike Field is a local attorney and community leader with extensive experience in real estate development, oil and gas and banking. He specializes in business structuring, family limited partnerships, advanced asset transfer techniques, real estate and probate. He advises investors, corporations and individuals in complicated business ventures including project acquisition and disposition and regularly counsels clients engaged in the operation, or lease of various types of real estate projects. Field's probate practice involves representing executors in the administration of substantial and complex estates and trusts as well as consulting with beneficiaries on how to protect their interests in estates and trusts. He's served as a director at First National Bank Lubbock and Wells Fargo Lubbock. He is a former trustee of All Saints Episcopal School and is the former counsel for the Committee for Cotton Research. He is a former member of the Advisory Council of Small Business and Agriculture of the Federal Reserve Bank of Dallas and is former chairman of Market Lubbock, Inc. Field is a former director of Llano Winery and is former advisory director for State National Bank. He was also a member of Governor Rick Perry's 2002 Task Force for Economic Growth.

Jim Gilbreath, partner of Barricades Unlimited, a contracting firm specializing in traffic control for highway construction, and Mayor Pro Tem of Lubbock, brings a wealth of business experience and knowledge of the community to the PlainsCapital Bank Advisory Board. He has served on several city boards and commissions including chairman of Lubbock Power and Light, Lubbock Reese Redevelopment Authority, Zoning Board of Adjustment, and chairman of the Citizens Advisory Committee. Gilbreath is a former director of First National Bank and its successor, Wells Fargo Lubbock, and State National Bank. He has also lent his expertise to community boards including service as Campaign Chairman and Board Chairman of the Lubbock Area United Way, chairman of Covenant Hospital System Foundation, member of the Texas Tech University Foundation Board, and member of the Texas Tech University Chancellor's Council. Gilbreath is a third generation native of Lubbock and a graduate of Texas Tech University. He is also a graduate of Harvard University's Graduate School of Business in the executive education program for management development.

Kevin McMahon, CPA, CVA, ABV, is a highly respected community leader who has served Lubbock in both professional and volunteer capacities for more than three decades. As partner of Caraway, McMahon & Company LLP, he provides financial counsel and tax services to local businesses and residents. McMahon was awarded the Rita Harman Volunteer Service Award last year and the William H. Tinney Ethics Award in May 2004. He serves as board chair for the Covenant Health System as well as a member of the Lubbock Methodist Hospital System board of directors, Smooth Fusion, Inc., advisory board, and U.S. Brush Company, Ltd., board of directors. He has previously served as chairman of the Lubbock Chamber of Commerce, Texas Tech University Accounting Advisory Council and Texas Tech Tax Institute, and he is actively involved with American Institute of Certified Public Accountants, National Association of Certified Valuation Analysts and Texas Society of CPAs. In addition, McMahon serves on the CH Foundation board of trustees, National Kidney Foundation – West Texas board of directors and Texas Tech University Chancellor's Council Advisory Committee (board chair).

Barry N. Ballinger has been promoted to executive vice president, commercial lending. He has worked for PlainsCapital Bank for 30 years, 19 of which have been under the leadership of PlainsCapital Corporation Chairman and CEO Alan B. White. Ballinger's extensive industry experience includes three years in operations, five years in credit administration and 22 years in commercial lending. He currently serves on the board of the Caprock Business Finance Corporation, and he is a member of the PlainsCapital Bank Lubbock Advisory Board. Ballinger earned a B.B.A. in management from Texas Tech University and also graduated from the Southwestern Graduate School of Banking at Southern Methodist University, the Texas Tech School of Banking, and the University of Oklahoma Commercial Lending School. Ballinger offices at the bank's Lubbock location at 5010 University Ave.

Jerry D. "Bud" Holmes has been promoted to executive vice president, agricultural lending. His duties include managing the agricultural and commodity lending departments of the bank while maintaining a sizeable loan portfolio. His 24 years of experience in the banking and finance industries encompass credit administration and consulting in addition to commercial and agricultural lending. Holmes is a member of the Texas Cattle Feeders Association and the Texas and Southwestern Cattle Raisers Association. He also serves as an advisory member of the PlainsCapital Bank Board of Directors and a board member of the PlainsCapital Bank Lubbock Advisory Board. He is a graduate of Leadership Lubbock and currently serves on the board of the Southwest Council of Agribusiness. Formerly, Holmes has served as a board member of New Century Leadership, a member of the Lubbock Chamber of Commerce Agricultural Committee, and a volunteer for United Way and the Texas Tech Rodeo Association. He earned a B.B.A. in finance from Texas Tech University, and he joined PlainsCapital in 1998. Holmes offices at 5010 University Ave.

Billy G. Moore has been promoted to executive vice president and manager of correspondent banking. Moore has been with PlainsCapital Bank since its inception in 1988. His duties include establishing and maintaining correspondent banking relationships in Texas and New Mexico. He currently serves as a director of the South Plains Bankers Association, and he has previously served as president and vice president of the organization. Moore attended Texas Tech University and is a graduate of the Texas Tech School of Banking. He offices at the bank's Lubbock location at 5010 University Ave.

Dwight L. Overton has been promoted to executive vice president, real estate lending. Overton has over 24 years experience in real estate lending and a demonstrated ability to cultivate relationships with area builders, developers, and realtors. He has worked with PlainsCapital Corporation Chairman and CEO Alan B. White for his entire banking career and has been with PlainsCapital Bank since its inception in 1988. Overton is a member of the local Texas Home Builders Association chapter and the PlainsCapital Bank Lubbock Advisory Board, and he is a past president of the Lubbock Housing Finance Corporation. He earned a B.S. in agricultural sciences and a master's degree in economics from Texas Tech University. Overton also serves as president of PlainsCapital Mortgage, and he offices at the bank's Lubbock location at 5010 University Ave.

David Seim has 35 years of banking experience and most recently served as president of PlainsCapital Bank Lubbock. He is also a member of the PlainsCapital Bank Board of Directors and the PlainsCapital Corporation Board of Directors. He attended Texas Tech University and is a graduate of the Southwestern Graduate School of Banking at Southern Methodist University where he currently serves on the school's board. Seim is an active member of the Lubbock community, involved in numerous business and community organizations.

About PlainsCapital Corporation

Independent financial services company PlainsCapital Corporation offers banking, asset management and residential mortgages to individuals and commercial customers. The company's cornerstone is PlainsCapital Bank, the second-largest privately held bank in Texas and 15th largest in the United States with more than \$2.9 billion in assets. PlainsCapital's 1,500 employees are empowered to deliver individualized solutions to ensure their clients' financial success. Find more information at www.PlainsCapital.com.

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