



FOR IMMEDIATE RELEASE

Photography available upon request.

Contacts:

Dena Buford, 972-462-7525, dena@victorymc.com

Kim Meeks, 214-252-4019, kmeeks@plainscapital.com

PlainsCapital Mortgage Opens Third Lubbock Office

Four-person team hired to staff new 4th Street location inside PlainsCapital Bank

LUBBOCK, TEXAS (November 28, 2005) – Less than a month after the launch of PlainsCapital Mortgage, the company is adding a third branch situated in PlainsCapital Bank’s 4th Street location at 4415 4th Street (4th & Quaker). A four-person team was hired this month to staff the new branch.

PlainsCapital Mortgage, a division of PlainsCapital Bank, took over the existing PlainsCapital McAfee Mortgage locations at 4021 84th Street and 5010 University in PlainsCapital’s flagship bank location on Nov. 1. Office hours are weekdays from 8:30 a.m. to 5 p.m. at all three locations.

“Lubbock’s housing market is very strong,” said Dwight Overton, PlainsCapital Mortgage president. “Opening a third location of PlainsCapital Mortgage enables us to serve the mortgage needs of our banking customers as well as the needs of nearby homeowners who may be looking to refinance their existing home or purchase a new one. We couldn’t ask for a better team of people to ensure this branch’s success.”

Catering to everyone from first-time homebuyers to executive homeowners, PlainsCapital Mortgage offers an extensive range of innovative loan products including long-term locks for new construction and float-down policies that allow borrowers to take advantage of a drop in interest rates even when they’ve previously “locked-in” at a higher rate.

Loan officers **Ilona Downey**, **Jennifer Pate Henderson** and **Linda Rierson** are responsible for originating mortgage loans as well as building relationships with area builders, developers, and real estate agents.

Downey, a former Realtor, has over 21 years experience in the real estate field and has been a member of the Lubbock Board of Realtors, the Texas Association of Realtors and the National Association of Realtors. She attended Lubbock Christian University where she also taught real estate courses. She is active in the American Business Women's Association and volunteers at the Ronald McDonald House.

Henderson has nearly 30 years of experience in Lubbock and surrounding communities, serving the previous five years as branch manager for Lending Street Mortgage Company. Henderson is a familiar face at PlainsCapital, having worked for subsidiary PlainsCapital Mortgage One which was sold in December 2004 to Lending Street Mortgage. Henderson has held leadership positions, and continues as a member of, the Lubbock Association of Realtors, South Plains

Mortgage Bankers, and West Texas Home Builders. Henderson earned a degree in accounting from Texas Tech University (class of 1976).

Loan officer Rierson also joins PlainsCapital Mortgage from Lending Street Mortgage Company. She is a member of the Hispanic Chamber of Commerce and the Lubbock Chamber of Commerce. She also volunteers with the Ronald McDonald House. Rierson holds a bachelor's degree from Eastern New Mexico University, Portales, N.M.

Trisha “Nikki” Wilcox will serve as loan processor for the office. She has over eight years experience, most recently serving as a loan officer and office manager for Lending Street Mortgage Company.

For more information, call 806-788-3115.

About PlainsCapital Corporation

PlainsCapital Corporation is among the largest privately-held financial services companies in Texas, serving business centers and communities across the state. An integral part of this family of 10 companies, PlainsCapital Bank is the second-largest independent bank in Texas with over \$2.7 billion in assets. Offering a broad array of financial services including commercial and private banking, wealth management, trust, treasury management, capital equipment leasing, residential mortgage, title insurance and 1031 exchange services, PlainsCapital's 1,600 employees are empowered to deliver individualized solutions to ensure their clients' financial success. Find more information at www.PlainsCapital.com.

###