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**PLAINSCAPITAL HIRES 28 LOCAL BANKING & FINANCIAL PROFESSIONALS,
PLANS TWO NEW LOCATIONS TO SERVE TARRANT AND PARKER COUNTIES**

Time is right for expansion in Fort Worth market, Chairman and CEO Alan B. White says

FORT WORTH, TEXAS (May 2, 2006) – PlainsCapital Corporation, a family of financial services companies whose cornerstone is PlainsCapital Bank, announces its Fort Worth market expansion that includes the hiring of 28 bankers, trust officers, corporate executives, compliance officers, lending assistants and support staff. All of the new employees have local ties to the Fort Worth and Weatherford banking communities where PlainsCapital Bank also plans to open two new locations. PlainsCapital Bank is one of the largest privately-held banks in Texas with \$2.7 billion in assets and locations in key markets across the state.

“Fort Worth is our fastest growing market,” said Alan B. White, chairman and CEO of PlainsCapital Corporation. “Our entrepreneurial spirit and personalized service appeal to local businesses and individuals.”

“Adding these 28 professionals who share our traditional Texas values and straightforward way of doing business will help us to continue to grow and to serve this vibrant market,” he said.

White added that the banking industry in Fort Worth has gone through so many changes in recent years that both commercial and personal banking customers are hungry for relationship banking.

“PlainsCapital Bank is committed to serving Tarrant and Parker counties,” White said. “That’s why we’ve hired talented individuals who are just as committed to these markets and who fit into our company culture.”

New PlainsCapital Bank locations in Fort Worth and Weatherford

White’s strategy for growth in any market is to first find the right people and then open a new bank location. White took this approach when he hired an eight-person team of bankers from Washington Mutual in the fall of 2004 and then opened the bank’s downtown Fort Worth location. That team, led by Fort Worth Banking Group President Steve Hambrick has been instrumental in growing PlainsCapital’s deposits 496 percent in 2005. Loan amounts increased 100 percent in 2005.

With that strategy in mind, White has hired two local banking executives to lead new locations in Fort Worth and in Weatherford.

Lynn Montgomery, executive vice president, will head up PlainsCapital Bank's new mid-town Fort Worth location slated to open later this year. She brings more than 22 years experience to PlainsCapital and most recently served as senior vice president and commercial lender with TexasBank. She brings with her **Charleen Goldston**, who will be senior vice president, commercial lending, at PlainsCapital. Goldston also has more than 20 years experience in the financial services industry and was most recently employed as a senior vice president at TexasBank. Two lending assistants have also been hired for Montgomery and Goldston. The team is currently working from PlainsCapital Bank's Downtown Fort Worth location at 777 Taylor St.

In Weatherford, White has hired long-time local bankers **Pat Hamilton** and **Bob Glenn** for PlainsCapital Bank's new Weatherford location. Hamilton is president of PlainsCapital Bank Weatherford with Glenn serving as executive vice president. Hamilton most recently served as president of TexasBank's Parker County Banking Centers. Glenn also served as a Weatherford TexasBank president.

Hamilton and Glenn's team includes: **Cindy Vaszauskas**, senior vice president, real estate lending; **Martin Talley**, senior vice president, commercial lending; **Doug Bennett**, vice president, business development; and four lending assistants.

The bank is operating from temporary office space at 500 Santa Fe Dr. while a new full-service location is expected to open early next year.

"We place great importance on having experienced, local bankers in all of our locations," said Steve Hambrick, president of the PlainsCapital Bank Fort Worth Banking Group. "No matter how large or small, decisions are made locally by people who live in the community with the customers they serve. To us, that's what real relationship banking is all about."

PlainsCapital hires new wealth management team

In addition to starting two new banks, White has hired a six-person wealth management team led by **Bill Cranz**, former executive vice president and senior trust officer at TexasBank. Bill joins PlainsCapital Wealth Management—a Trust Company, as Dallas-Fort Worth president. The new wealth management team is located at PlainsCapital Bank's Western Place location at 6000 Western Place.

Joining Cranz are **Edward Fritz**, senior vice president and senior trust administrator, **Thomas Lang**, senior vice president and senior trust administrator, **Mary Kay Bauernfeind**, vice president and trust administrator, **Ted Paup**, vice president and senior business development officer, and **Jonathan Snyder**, vice president and trust administrator.

Finance executive joins PlainsCapital Corporation

Charles E. Cox, CPA, has joined PlainsCapital Corporation as executive vice president, management and cost accounting. With over 33 years of experience in banking and corporate finance, he most recently served as chief financial officer of TexasBank. Cox will office at PlainsCapital Corporation's Turtle Creek headquarters.

Credit administration executive and compliance employees join PlainsCapital Bank

Glen Wright has also joined PlainsCapital Bank as executive vice president and senior credit officer. He previously served as chief lending officer with TexasBank. He works at PlainsCapital Bank's Downtown Fort Worth location.

Shirley Stokes joins PlainsCapital Bank as senior vice president, senior compliance officer. She previously served TexasBank for over 21 years, most recently as senior vice president, compliance. Stokes is joined by **Karen Sharp** who has been named assistant vice president, compliance auditor and **Janet Smotherman**, who has been named BSA officer. Both Sharp and Smotherman previously worked for TexasBank. All three employees are located at PlainsCapital Bank's Western Place location.

Media Note

For more information on PlainsCapital's new hires, please see their individual bios attached below.

About PlainsCapital Corporation

PlainsCapital Corporation is among the largest privately-held financial services companies in Texas, serving business centers and communities across the state. An integral part of this family of eight companies, PlainsCapital Bank is the second-largest independent bank in Texas with over \$2.7 billion in assets. Offering a broad array of financial services including commercial and private banking, wealth management, trust, treasury management, capital equipment leasing and residential mortgage. PlainsCapital's 1,500 employees are empowered to deliver individualized solutions to ensure their clients' financial success. Find more information at www.PlainsCapital.com.

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