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Photography available upon request.

PlainsCapital Corporation. 

Contacts:

Jennifer Crawford, 806-791-7233, jcrawford@plainscapital.com

Dena Buford, 972-462-7525, dena@victorymc.com

**PlainsCapital Bank Raises \$200,000 for the
Texas Tech University College of Visual and Performing Arts
*Scholarship fund named for local business leader Alan B. White and wife, Lee Ann***

LUBBOCK (March 9, 2005) – PlainsCapital Bank, the second largest privately held bank in Texas with \$2.5 billion in assets, embarked on a fund-raising effort for the Texas Tech University College of Visual and Performing Arts in January that culminated Monday night in a full-scale musical production in Dallas. In addition to underwriting “A Night on Broadway,” the bank raised \$200,000 in donations for a new scholarship fund, primarily through event sponsorships and ticket sales.

The Texas Tech Board of Regents contributed an additional \$200,000 in matching funds to establish an endowment which will be named the “**Lee Ann and Alan White Regents Endowed Scholarship**” in honor of PlainsCapital Corporation Chairman and Chief Executive Officer Alan White and his wife, Lee Ann. The talent-based scholarships will be awarded to deserving students each year, beginning in 2006.

“Lee Ann and I are proud to support the Texas Tech College of Visual and Performing Arts,” said White. “As an individual and also as a businessman, it is extremely important to me to give back to others. We are honored to have this scholarship named for us.”

White graduated from Texas Tech with a degree in finance, and he is a long-time supporter of the school. He has served on the Texas Tech University President’s Council, the Texas Tech School of Business Chief Executive’s Roundtable, of which he is founding chairman and member, and on the Texas Tech Board of Regents. In 2003, he was inducted into the Texas Tech Hall of Fame, and he was named “Outstanding CEO” by the Texas Tech College of Business in 2001.

“Generous support from donors like Alan and Lee Ann enables us to offer educational opportunities to deserving young people, and to provide the best possible education for our students,” said Garry W. Owens, dean of the Texas Tech University College of Visual and Performing Arts.

“A Night on Broadway” was performed Monday night at the Morton H. Meyerson Symphony Center for a sold-out audience of 1,800 guests that included business and community leaders, as well as 750 local high school music students. As part of each sponsorship package that the bank sold, tickets were allotted to Dallas students so they could attend the program free of charge.

The production featured internationally acclaimed Texas Tech alumni from the Metropolitan Opera and Broadway, as well as current students of the school's College of Visual and Performing Arts who took audience members on a musical journey to New York's famous theatre district with an exciting musical revue. The program featured some of Texas Tech's most notable graduates in the performing arts including:

Terry Cook – Bass Terry Cook has appeared with most of the major opera companies and symphony orchestras around the world including more than 20 productions at the Metropolitan Opera.

David Gaschen – David Gaschen is the current Phantom in the Broadway cast of *Phantom of the Opera*. David recently released his first solo CD entitled *Let Me Sing and I'm Happy* and he appears on the brand new CD *Broadway's Fabulous Phantoms*.

Mary Jane Johnson – Mary Jane Johnson is counted among the great dramatic sopranos and is considered one of opera's premiere interpreters. Career highlights include the role of Emilia Marty in Janacek's *The Makropoulos Case* which she sang at the Metropolitan Opera in New York. She has also performed at the Opera Bastille of Paris and the Teatro alla Scala in Milan.

Arlington Jones – Arlington Jones began studying piano at age 8 and today, performs with the Arlington Jones Trio. He is also the pianist/keyboardist for saxophonist, Tom Braxton and bassist, Wayman Tisdale. He performs here at home in the Metroplex and across the United States. Since 1997, he has been working as an adjunct professor for Cedar Valley College, instructing theory, jazz composition/arranging courses, and private piano lessons.

Ann Sanders – Ann Sanders made her Broadway debut first covering the role of "Belle" in Disney's *Beauty and the Beast* and later taking over the title role in June 2002. In December 2003, Ann left *Beauty and the Beast* to cover the role of "Christmas Eve" in the Broadway production of *Avenue Q*. *Avenue Q* won the Triple Crown for Best Book, Best Music/Lyrics and Best Musical at the 2004 Tony Awards.

About PlainsCapital Corporation

PlainsCapital Corporation is among the largest privately-held financial services companies in Texas, serving business centers and communities across the state. An integral part of this family of 10 companies, PlainsCapital Bank is the second-largest independent bank in Texas with over \$2.5 billion in assets. Offering a broad array of financial services including commercial and private banking, wealth management, trust, treasury management, capital equipment leasing, residential mortgage, title insurance and 1031 exchange services, PlainsCapital's 1,500 employees are empowered to deliver individualized solutions to ensure their clients' financial success. Find more information at www.PlainsCapital.com.

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